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Basil H. Lorch III

United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF INDIANA NEW ALBANY DIVISION

IN RE:)	Chapter 11
)	
EASTERN LIVESTOCK CO., LLC,)	Case No. 10-93904-BHL-11
)	
Debtor.)	Hon. Basil H. Lorch III

AGREED SCHEDULING ORDER ON CONTESTED MATTER INVOLVING FIRST BANK'S RESERVED OBJECTIONS TO TRUSTEE'S PURCHASE MONEY CLAIMS REPORT

This matter came before the Court on: (1) Trustee's Purchase Money Claims

Report, Motion To Transfer Funds And Notice Of Release Of Proceeds From Account [Dock.

No. 501] ("Purchase Money Claims Report"), (2) The First Bank and Trust Company's Objection

To Trustee's Motion To Transfer Funds And Notice Of Release Of Proceeds From Account

[Dock. No. 519] ("First Bank Objection"), (3) [The First Bank and Trust Company]

Supplemental Objection To Trustee's Motion To Transfer Funds And Notice Of Release Of

Proceeds From Account [Dock. No. 554] ("Second First Bank Objection"), (4) The First Bank

and Trust Company's Second Supplemental Objection To Trustee's Motion To Transfer Funds

And Notice Of Release Of Proceeds From Account [Dock. No. 653] ("Third First Bank
Objection"), and (5) The First Bank and Trust Company's Third Supplemental Objection To
Trustee's Motion To Transfer Funds And Notice Of Release Of Proceeds From Account [Dock.
No. 668] as amended by The First Bank and Trust Company's Amended Third Supplemental
Objection To Trustee's Motion To Transfer Funds And Notice Of Release Of Proceeds From
Account [Dock. No. 669] (the "Fourth First Bank Objection" and collectively with the First Bank
Objection, Second First Bank Objection and Third First Bank Objection, the "Objections"). The
First Bank and Trust Company ("First Bank") has claimed in the Objections that Eastern
Livestock Co., LLC may not be the rightful owner of certain cattle sale proceeds designated in
the Purchase Money Claims Report.

On September 1, 2011, the Court entered the *Final Order Regarding Trustee's*Purchase Money Claims Report [Dock. No. 691] ("Final Order"). Paragraph 5 provides that the

Trustee and First Bank "shall upload agreed scheduling orders for proceedings to resolve each of
the Reserved Objections, if no related adversary proceedings have been filed". (Final Order, ¶5.)

The Court, having considered the parties' proposal, their pleadings, and the other papers filed
regarding this Contested Matter, and being duly advised in the premises, now ORDERS the
following:

- 1. <u>Initial Disclosures</u>. The Trustee and First Bank shall exchange the initial disclosures required by Fed. R. Civ. P. 26(a)(1) on or before November 7, 2011.
- Discovery. All written discovery shall be served on or before December
 2. Discovery. All written discovery shall be served on or before December
 3. 2011. All depositions shall be completed no later than January 12, 2012.

- 3. <u>Stipulated Facts and Simplification of Issues</u>. On or before January 30, 2012, the parties shall file with the Court a stipulation of material facts not in dispute and a notice identifying their suggested fact and legal issues to be decided by the Court.
- 4. <u>Dispositive Motions</u>. Any dispositive motions shall be filed on or before February 28, 2012. Briefing shall be in accordance with the Federal Rules of Civil Procedure and local rules.
- 5. <u>Further Hearings on Contested Matter</u>. If no dispositive motion is filed or if issues remain following rulings on dispositive motions, the Court will schedule a final hearing regarding the Contested Matter.
- 6. <u>Mediation</u>. Nothing contained herein shall prevent the parties from mediating the issues and/or claims between the parties. Should the parties agree to mediate any or all issues, they shall file a "Notice of Mediation" with the Court and request that the Court extend the deadlines set forth herein.
- 7. Adversary Proceeding. Nothing contained herein shall preclude the parties from commencing an adversary proceeding to resolve these and other matters between the parties. If an adversary proceeding involving the parties is commenced, the deadlines set forth herein may be extended, modified and/or replaced as appropriate.
- 8. No Transfer of Cattle Sales Proceeds. The Trustee shall not transfer any of the Cattle Sales Proceeds (as that term is defined in the Purchase Money Claims Report) that are the subject of the First Bank Objections without further order of the Court. However, nothing in this Order shall preclude the Trustee from transferring to his general operating account any Cattle Sales Proceeds that are not the subject of the First Bank Objections.